

**Jordan, Sheron**

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**From:** \_Regulatory Comments  
**Sent:** Wednesday, July 19, 2006 8:02 AM  
**To:** Jordan, Sheron  
**Subject:** FW: Comments on Proposed Rule Part 740

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**From:** Pamela Stephens [mailto:PStephens@sofcu.org]  
**Sent:** Tuesday, July 18, 2006 3:06 PM  
**To:** \_Regulatory Comments  
**Cc:** 'syashewski@tcul.coop'  
**Subject:** Comments on Proposed Rule Part 740

I am writing regarding the proposed time line of 60 days to properly display the new National Credit Union Administration (NCUA) insurance sign.

Posting the signs in our lobbies and on the web site will not present a problem. However, I am concerned about the impact on our budget if we are forced to re-print all of our brochures and marketing materials within 60 days. In order to obtain the best prices, we normally order one years' supply when we have such items printed and amortize the expense over 12 months. If we have to discard our current inventory of brochures and re-order, we will be required to expense several thousand dollars immediately. Further, we will be forced to purchase new materials that were not previously budgeted for.

While I can't list the exact cost, a 60 day compliance deadline would result in somewhere between \$10,000 - \$15,000 in unbudgeted expenses. The ideal solution would be for us to make the changes as we re-print the brochures.

Pamela Stephens  
President/CEO  
Security One FCU